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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

PROPOSED ELECTION OF SUPERVISOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) announces that an extraordinary general meeting of the Company (the “**EGM**”) will be convened and held for the shareholders of the Company to consider, and if thought fit, approve the proposed election of Mr. Li Jingwei (李景偉) as a non-employee representative supervisor (the “**Supervisor**”) of the seventh session of the supervisory committee of the Company (the “**Supervisory Committee**”).

Mr. Li Jingwei (李景偉) was nominated by the Company as a candidate of Supervisor. At the fourth meeting of the seventh session of the Supervisory Committee convened on 30 August 2022, it was resolved that Mr. Li Jingwei (李景偉) be proposed for election as Supervisor at the EGM.

Biographical details of the candidate for Supervisor proposed to be elected at the EGM are as follows:

Mr. Li Jingwei (李景偉), male, Chinese nationality, Han ethnicity, born in August 1982, aged [40], is a member of the Communist Party of China and holder of a bachelor’s degree in finance award by the Shandong University (山東大學). Mr. Li Jingwei is a certified public account in the PRC. He was awarded a Top Certified public Account in Shandong Province* (山東省優秀註冊會計師), a Top Party Worker in the Certified Public Accountants industry in Weifang* (濰坊市註冊會計師行業優秀黨務工作者) and the title of Top Youth and Middle-aged Expert in Kuiwen District of Weifang* (濰坊市奎文區優秀中青年專家). Mr. Li Jingwei is a partner of Yong Tuo Certified Public Accountants (永拓會計師事務所).

In accordance with the Company Law and the articles of association of the Company, the term

of service of Mr. Li Jingwei shall commence from the date on which his election is approved at the EGM by the shareholders of the Company and end upon the conclusion of the term of service of the seventh session of the Supervisory Committee. The Company will enter into a service contract with Mr. Li Jingwei, subject to his election at the EGM. The remuneration (if any) of Mr. Li Jingwei will be determined by the Board at the recommendation of the remuneration committee of the Company with reference to his responsibilities in the Company and the prevailing market rate of remuneration. The Company will make relevant disclosures on the remuneration in the annual report of the Company for the financial year ending 31 December 2022.

Save as disclosed above, as at the date of this announcement, Mr. Li Jingwei (i) does not have any interest in the shares of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong); (ii) does not have any relationship with any Directors, Supervisors, senior management, substantial or controlling shareholders of the Company; (iii) has not held any other position in the Company and/or any of its subsidiaries; and (iv) has not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the proposed election of Mr. Li Jingwei that need to be brought to the attention of the shareholders of the Company, and there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Yang Yun Long
Chairman

Shandong, the PRC
30 August 2022

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Yang Yun Long, Mr. Yuan Rui, Mr. Li Zhi Xin and Mr. Yao You Ling; the non-executive Directors, namely Mr. Wang Quan Hong and Mr. Liu Ji Lu; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*